



Jain Payal & Associates
Chartered Accountants

H-8, Lajpat Nagar -III,
New Delhi-110024,
(M) : 9718001977
Email: payal_j78@yahoo.com

INDEPENDENT AUDITOR'S REPORT

**To the Members of
TARINI SUGAR AND DISTILLARIES LIMITED
Report on the Financial Statements**

We have audited the accompanying financial statements of **TARINI SUGAR AND DISTILLARIES LIMITED** ("the Company") which comprises the balance sheet, as at 31st March 2023, the Statement of Profit & Loss Account and Cash flow statement for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

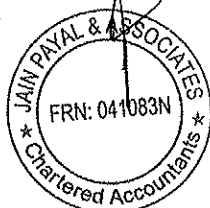
The Company's Board of Directors is responsible for matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation and presentation of these financial statements that give a true and fair view of financial position and financial performance and cash flows of the Company in accordance with Accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have considered into the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing of an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by Company's director, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion on the financial statements.

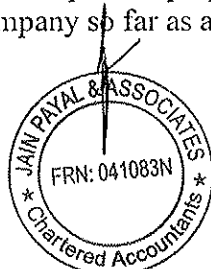
Opinion

In our opinion and to the best of our information and according to the explanations given to us, *subject to Note 1(a) & Note no 17 regarding confirmation from the parties*, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2023
- b) In the case of Statement of Profit & Loss Account of the loss for the year ended on that date, and
- c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the annexure a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;



- c) The Balance Sheet and Statement of Profit & Loss Account and Cash flow Statement dealt with by this report are in agreement with the books of accounts;
- d) In our opinion, the aforesaid financial statement complies with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) In our opinion, there are no adverse observations and comments on the financial transactions of the matters which have adverse effect on the functioning of the company except for unsecured loans and advances which were not confirmed by the Parties.
- f) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act and
- g) In our opinion, there are no qualifications, reservation or adverse remark relating to maintenance of accounts and other matter connected therewith.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The company has disclosed the impact of pending litigations on its financial position in its financial statements. (Refer to Note 20)
- ii) The company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii) There has been no delay in transferring amounts, required to be transferred to the Investor Education and Protection fund by the company.

For Jain Payal & Associates

Chartered Accountants

FRN - 041083N

(Payal Jain)

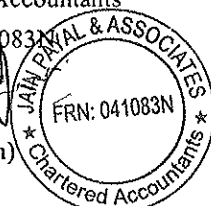
Partner

Membership No. 404142

New Delhi

ate May 30, 2023

UDIN:23404142BGXXRX17611761



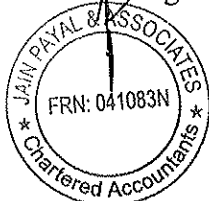


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Annexure referred to in the Auditor's Report to the members of Tarini Sugars and Distillaries Limited on the accounts for the year ended 31st March, 2023

- 1 (a) The Company does not have any fixed assets other than some lands purchased from various person. Though the company has the documents for the lands, it does not maintain any asset register.
- b) As explained to us, assets have been physically verified by the management at regular interval. As informed to us no material discrepancies were noticed on such verification.
- 2 As per information and explanations provided to us, The Company does not have any inventory and as such clause (ii)(a) to (ii)(c) are not applicable.
- 3 According to the information and explanations given to us, the company has not granted interest free loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Act, 2013. Accordingly, the provision of clause (iii)(a) & (iii)(b) of the order are not applicable.
- 4 In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of inventories, services and fixed assets and with regard to sale of goods / services. Further on the basis of our examination and according to the information and explanation given to us, we have neither come across nor have been informed of any instance or major weakness in the aforesaid internal control system.
- 5 In our opinion and according to the information and explanations given to us, the company has not accepted by any deposit from the public. Consequently, the provisions of section 73 to 76 of the Companies Act, 2013 the companies (Acceptance of deposits) Rules, 2014 are not applicable.
- 6 As Discussed in Board of Directors Meeting, Rule 3 of Companies (Cost Records and Audit) Rules, 2014 for the cost records maintenance not applicable to the company.
- 7(a) According to the records of the company and information and explanation given to us, the company, has neither deducted nor provided for the TDS payable on Interest on loan amounting to Rs.326196/-.

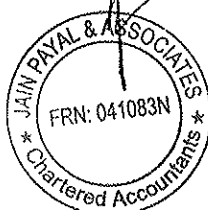


- (b) According to the information available on the Income tax portal of the company, demand for A.Y 2012-13 Rs.13950270/- u/s263 and for A.Y. 2015-16 Rs. 20846730/- u/s 144 is outstanding and company's appeal before the first appellate are dismissed as withdrawn in view of the Apex Court order in SLP No: 9203/2015.

Nature of Statute	Nature of Dues	Amount (In Rs.)	Period	Forum where dispute is pending
Income Tax Act	Income Tax & Interest Demand u/s 143 (3) 27.12.17	13950270	A.Y 2012-13	Commissioner of Income Tax (Appeals)
Income Tax Act	Income Tax & Interest Demand u/s 144 DT19.12.17	20846730	A.Y. 2015-16	Commissioner of Income Tax (Appeals)

The company challenged the survey u/s 133 with Hon'ble Delhi High Court which quashed the centralization of the assessee jurisdiction and consequently the order passed under various section also become infructuous. The departments SLP against the DHC order is rejected by the Apex court in SLP 9203/2015. In view of the above, the management is of the opinion, the demand is also non existence and infructuous.

- 8 In our opinion and according to the information and explanation given to us, there is no amount involved which is required to be transferred to investor education and protection fund in accordance with the relevant provisions of the companies Act, 1956 (1 of 1956) and rules made there under.
- 9 According to the records of the company examined by us and the information and explanations given to us, the company has not taken any loans from financial institutions and banks. Therefore, paragraph 3 (ix) of the order is not applicable.
- 10 According to the information and explanation given to us, company has not given any guarantees for loans taken by other companies from banks or financial institutions. Therefore, paragraph 3 (x) of the order is not applicable.
- 11 According to the information and explanation given to us, the company has not taken any term loans. Therefore, paragraph 3 (xi) of the order is not applicable.
- 12 Based upon the audit procedures performed and the information and explanation given to us we report that, no fraud on or by the company has been noticed or reported during the course of our audit for the year ended March 31, 2023



13 According to the information and explanation given to us, the company is not required to registered under section 45-IA of the Reserve Bank of India Act, 1934

For Jain Payal & Associates
Chartered Accountants
FRN - 041083N


(Payal Jain)

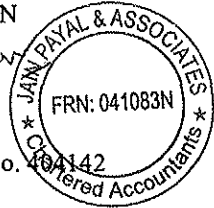
Partner

Membership No. 404142

New Delhi

ate May 30, 2023

UDIN:23404142BGXXRX17611761



TARINI SUGAR AND DISTILLARIES LIMITED
Balance Sheet as at March 31, 2023

Particulars	Note Reference	(Amount in "00")	
		As at March 31, 2023	As at March 31, 2022
I EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	83000.00	83000.00
Reserves & Surplus	3	-310855.68	-263060.72
		-227855.68	-180060.72
Non- Current Liabilities			
Long Term Borrowing		-	-
Other Long Term Liabilities		-	-
Total non current Liabilities		-	-
Current liabilities			
Short-term borrowings	4	946756.38	893741.72
Other current liabilities	5	46005.10	46063.43
Short-term Provisions			
Total current liabilities		992761.48	939805.15
Total		764905.80	759744.43
II. ASSETS			
Non-current assets			
Property, plant and Equipments			
Tangible Assets	6	40790.20	40790.20
Intangible Assets			
Capital work in Progress			
Non - current investments	7	2500.00	2500.00
Other non - current assets	8	224813.02	224813.02
Total non-current assets		268103.22	268103.22
Current assets			
Current Investments	9	117833.08	113151.47
Cash and cash equivalents	10	9168.56	13548.44
Short - term loans and advances	11	365290.00	360638.69
Other Current Assets	12	4510.94	4302.61
Total current assets		496802.58	491641.21
Total		764905.80	759744.43

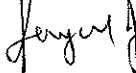
Notes to Accounts forms Integral part of Financial statements 1-21

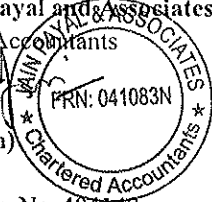
As per our report of even date attached.

UDIN: 23404142BGXXRX17611761

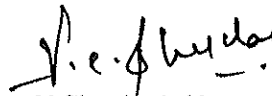
For Jain Payal and Associates.

Chartered Accountants

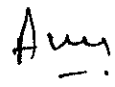

(Payal Jain)
Partner
Membership No. 404142



FOR AND ON BEHALF OF THE BOARD



V Chandrashekhar
Director
DIN - 00073657



V. Anu Naidu
Director
DIN - 00073661

New Delhi

Date: 30.05.2023

TARINI SUGAR AND DISTILLARIES LIMITED
Statement of Profit and Loss for the year ended March 31, 2023

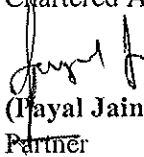
Particulars	Note Reference	As at March 31, 2023	As at March 31, 2022
(Amount in "00")			
Income			
Revenue from operations	13	0.00	0.00
Other Income	14	6764.94	6250.00
Total Revenue		6764.94	6250.00
Expenditure			
Employee benefit expenses		10341.61	8040.58
Other expenses	15	44218.29	34560.75
Total Expenses		54559.90	42601.33
Profit/(Loss) before tax		-47794.96	-36351.33
Prior Period adjustments			-750.00
Tax expense:			
Current Tax		0.00	0.00
Net profit for the year		-47794.96	-37101.33
Earning per Equity Share of Rs 10 each (8,30,000 share)			
Basic and Diluted (Rupees)	10	(5.76)	(4.47)

Significant Accounting Policies (Refer Note 1) and various notes on Financial Statements are an integral part of Financial statements

As per our report of even date attached.

UDIN: 23404142BGXXRX17611761

For Jain Payal and Associates.

Chartered Accountants

(Jayal Jain)
 Partner
 Membership No. 404142



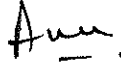
UDIN:

New Delhi

Date: 30.05.2023

FOR AND ON BEHALF OF THE BOARD


 V Chandrashekhar
 Director
 DIN - 00073657


 V. Anu Naidu
 Director
 DIN - 00073661

TARINI SUGAR AND DISTILLARIES LIMITED
Cash Flow Statement for the year ended March 31, 2023

(Amount in "00")

Particulars	As at March 31, 2023	As at March 31, 2022
A) Cash Flow From operating Activities		
Profit After Tax	-47794.96	-37101.33
Less: Intt Income	-6764.94	-6250.00
Less: Agriculture Income	0.00	
Add: Interest Expenses	39597.76	32619.63
Operating Profit before W.C changes	-14962.14	-10731.70
Working Capital Changes		
Decrease / (Increase) in Current Assest	-4859.64	-12375.00
Increase / (Decrease) in Current Liabilities	52956.33	88798.33
Cash Flow from Operating Activities (A)	33134.55	65691.63
B) Cash Flow From Investing Activities		
Purchase of Fixed Assets	0.00	0.00
Investment in Tarini Infra	0.00	0.00
Investment in FDR & Advances	0.00	0.00
Interest Income	6764.94	6250.00
Agriculture Income	0.00	0.00
Cash Flow from Investing Activities (B)	6764.94	6250.00
C) Cash Flow From Financing Activities		
Loan Proceeds	-4681.61	40914.18
Repayment of Loan		-76300.00
Interest Expenses	-39597.76	-32619.63
Cash Flow from Financing Activities (C)	-44279.37	-68005.45
Net Increase in Cash & Cash Equivalents (A+B+C)	-4379.89	3936.17
Opening Cash & Cash Equivalents	13548.44	9612.27
Closing Cash & Cash Equivalents	9168.56	13548.44

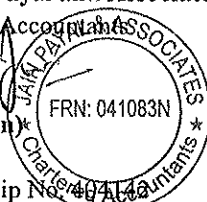
Significant Accounting Policies (Refer Note 1) and various notes on Financial Statements are an integral part of Financial statements

As per our report of even date attached.

UDIN: 23404142BGXXRX17611761

For Jain Payal and Associates.

Chartered Accountants



(Payal Jain)

Partner

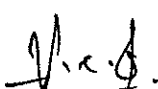
Membership No. 40444


UDIN:

New Delhi

Date: 30.05.2023

FOR AND ON BEHALF OF THE BOARD


 V Chandrashekhar
 Director
 DIN - 00073657


 V. Anu Naidu
 Director
 DIN - 00073661

TARINI SUGAR AND DISTILLARIES LIMITED

Note 1 - Significant Accounting Policies and Notes forming part of the financial statements

I. Background

Tarini Sugar and Distillaries limited (hereinafter referred to as "the Company") is engaged in the business of manufacturing of sugar, power generation and in job work of agricultural activities.

II. Significant accounting policies

A. Basis of accounting and preparation of financial statements

The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with Generally Accepted Accounting Principles (Indian GAAP) and notified accounting standards as prescribed under section 133 of the Companies Act, 2013 (Act) read with Rule 7 of Companies (Accounts) Rules, 2016 and the relevant provisions of the Companies Act, 2013 (to the extent notified). The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.

B. Going concern Concept:

The company's net worth and its capital has been completely wiped off and has been in the negative raising the question about its ability to continue the activities of the company. However, the management has given an undertaking, necessary fund for activities of the company, once the problems faced by the company is resolved, will be brought in by the Promoters and their group company.

C. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the balances of assets and liabilities and disclosure relating to contingent liabilities as at the reporting date of the financial statements and the amounts of income and expenses during the period of account. Examples of such estimates include provision for doubtful debts, income taxes and future obligations under employee retirement benefit plans. Management periodically assesses whether there is an indication that an asset may be impaired and makes provision in the accounts for any impairment losses estimated. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from those estimates.

D. Preliminary Exp. And deferred revenue Exp.

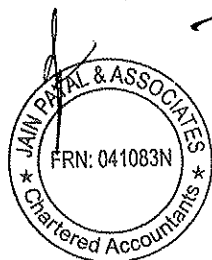
Expenditure shall be amortized over a period of five years after commencement of commercial production.

E. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liability is disclosed for

- Possible obligation which will be confirmed only by future events not wholly within control of the company or
- Present obligation arising from the past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.
- Contingent Assets are not recognised in the financial statements since this may result in the recognition of income that may never be realized.



TARINI SUGAR AND DISTILLARIES LIMITED

Notes to the Financial Statements (Amount in "00")

	As at March 31, 2023	As at March 31, 2022
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NOTE 2 - SHARE CAPITAL

Authorised		
10,00,000 (Previous year- 10,00,000) equity shares of Rs. 10 each	100000.00	100000.00
Issued, subscribed and fully paid up.		
8,30,000 (Previous year- 8,30,000) equity shares of Rs. 10 each, fully paid	83000.00	83000.00
Total	83000.00	83000.00

i Movement of share capital:-

	As at March 31, 2023	As at March 31, 2022
Equity Shares		
Number of outstanding shares at the beginning of the year	830,000	830,000
Shares issued/ bought back during the year	-	-
Number of outstanding shares as at the end of the year	830,000	830,000

ii The details of shareholders holding more than 5 percent shares:-

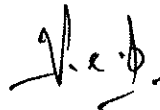
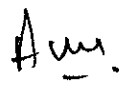
	As at March 31, 2023 No. of Shares	% held	As at March 31, 20 No. of Shares
M/s Tarini International Limited	535,900	64.57	535,900
Mr. Vakamalla Chandrashekhar	145,500	17.53	145,500
Mr. Vellore Subramanian Suresh	57,375	6.91	57,375

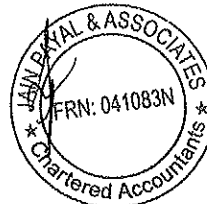
NOTE 3 - RESERVES & SURPLUS

	As at March 31, 2023	As at March 31, 2022
a. Surplus		
Opening balance	-263060.72	-225959.38
(+) Net Profit/(Net Loss) For the current year	-47794.96	-37101.34
(+) Transfer from Reserves		
(-) Proposed Dividends		
(-) Interim Dividends		
(-) Transfer to Reserves		
Closing Balance	-47794.96	-37101.34
Total	-310855.68	-263060.72

NOTE 4 - BORROWINGS

	As at March 31, 2023	As at March 31, 2022
Unsecured		
Long Term Borrowings:-		
- Others	0.00	0.00
Total	0.00	0.00
Short Term Borrowings:-		
- Loans and advances from related parties	946756.38	893741.72
- Others	0.00	0.00
Total	946756.38	893741.72



TARINI SUGAR AND DISTILLARIES LIMITED

Notes to the Financial Statements

(Amount in "00")

NOTE 5 - OTHER CURRENT LIABILITIES

	As at March 31, 2023	As at March 31, 2022
Other payables		
- Taxes and other statutory dues**	36706.78	36706.78
- Others ¹	9298.32	9356.65
Total	46005.10	46063.43

** Company has neither deducted nor provided for TDS on interest paid
¹Others include non trade payables

Particulars	As on March 31, 2023		
	Less than 1 year	1-2 years	2-3 years
(i) MSME	0.00	0.00	0.00
(ii) Others	648.33	146.45	0.00
(iii) Disputed MSME			
(iv) Disputed Others	0.00	0.00	0.00
TOTAL	648.33	146.45	0.00

Particulars	As on March 31, 2022		
	Less than 1 year	1-2 years	2-3 years
(i) MSME	0.00	0.00	0.00
(ii) Others	648.33	146.45	0.00
(iii) Disputed MSME			
(iv) Disputed Others	0.00	0.00	0.00
TOTAL	648.33	146.45	0.00

NOTE 6 - FIXED ASSETS - TANGIBLE

	As at March 31, 2023	As at March 31, 2022
Factory Land at Perbhani, Maharashtra	40790.20	40790.20
Total	40790.20	40790.20

NOTE 7 - NON CURRENT INVESTMENTS

	As at March 31, 2023	As at March 31, 2022
Long Term Investments (Non - Trade) Unquoted		
Venture Infrastructure Ltd	2500.00	2500.00
Total	2500.00	2500.00

NOTE 8 - OTHER NON CURRENT ASSETS

	As at March 31, 2023	As at March 31, 2022
Preliminary expenses	2009.44	2009.44
Preoperative Exp (Net of Preoperative Income)	222803.58	222803.58
Total	224813.02	224813.02

NOTE 9 - CURRENT INVESTMENT

	As at March 31, 2023	As at March 31, 2022
FDR with Kisan Nagari Sahakari Bank (note 1)	100000.00	100000.00
Equator Financial Services Ltd*	13151.47	13151.47
Interest accrued on FDR with Kisan Nagari Sahakari Bank	4681.61	0.00
Total	117833.08	113151.47

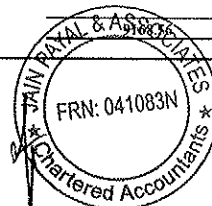
Note1: Includes Rs.61.50 lac under lien against BG
* includes interest accrued

NOTE 10 - CASH AND CASH EQUIVALENTS

	As at March 31, 2023	As at March 31, 2022
Balances with banks	352.46	3592.40
Cash on hand	8816.10	9956.04
Total	9168.56	13548.44

(Signature)

(Signature)



TARINI SUGAR AND DISTILLARIES LIMITED

Notes to the Financial Statements (Amount in '00')

NOTE 11 - LOANS AND ADVANCES
(unsecured, considered good unless otherwise stated)

	As at March 31, 2023	As at March 31, 2022
Short Term:-		
Loan and advances to related parties	0.00	0.00
Other loans and advances		
- Dues from employees	500.00	8500.00
- Other advances recoverable in cash or in kind or for the value to be received		
Unsecured - considered good (subject to confirmation from parties)	364790.00	352138.69
- Less : Allowance for doubtful advances		
Total	365290.00	360638.69

NOTE 12 - Other Current Assets

	As at March 31, 2023	As at March 31, 2022
Sundry Debtors		
Less than Six months	0.00	0.00
More than Six months	0.00	0.00
Tax Deducted at Source	4210.94	4002.61
Security deposits	300.00	300.00
Total	4510.94	4302.61

NOTE 13 - Income from operations

	As at March 31, 2023	As at March 31, 2022
Revenue from Operations	0.00	0.00
Total	0.00	0.00

NOTE 14 - Other Income

	As at March 31, 2023	As at March 31, 2022
Interest on FDR	6764.94	4500.00
Total	6764.94	4500.00

NOTE 15 - Other Expenses

	As at March 31, 2023	As at March 31, 2022
Accounting Charges	0.00	180.00
Maintenance	1339.94	146.60
Auditor's Remuneration	295.00	295.00
Annual Custodian fees	59.00	
Bank Charges	14.72	15.19
Villing Fee	49.20	43.05
Interest on Loan	39597.76	32619.63
Misc. Expenses	60.00	108.99
Telephone Expenses	0.00	42.50
conveyance Exp	0.00	200.00
Salary	10341.61	0.00
Legal & Professional charges	1650.00	259.00
Business promotion	0.00	460.00
Travelling & conveyance expenses	1152.67	190.79
Total	54559.90	34560.75






TARINI SUGAR AND DISTILLARIES LIMITED

Notes to the Financial Statements

(Amount in '00)

Note 23: Additional Regulatory Requirements

23.1: Loans and advances to promoters, Directors, Key Managerial Personnel and Related Parties.

The company has taken a short term borrowings from companies under the same management and a director, which is outstanding since long. The amount Rs. (last yearRs.) was given without specifying any terms or period of repayment

23.2: No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions

23.3: Registration of Charges or Satisfaction with Registrar of Companies (ROC)

During the year the company has not created any charge nor filed any satisfaction of charge already created.

23.4: Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on

23.5: Undisclosed Income

There are no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax

23.6: Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual currency during the financial year ended March 31, 2023 and March 31,

23.7: Wilful Defaulter

The Company has not been declared as a wilful defaulter by any bank or financial institution or other lender, as the Company had no borrowings

23.8: Fraud Reporting

The company has not reported any fraud during the year ended march 31 2023 and March 31, 2022.

23.9: CSR Expenses

The provisions of Corporate Social Responsibility Under Section 135 of Companies Act 2013 are not applicable to the company.

23.10 Relationship with Struck off companies

As per the information and certificate given by the management, that the company does not have any relationship with the struck off companies

UDIN: 23404142BGXXRX17611761
For Jain Payal and Associates
Chartered Accountants

(Payal Jain)
Partner
Membership No. 404142
UDIN:
New Delhi
Date: 30.05.2023



FOR AND ON BEHALF OF THE BOARD OF
TARINI SUGAR AND DISTILLARIES LIMITED

V Chandrashekhara
Director
DIN - 08073657

V. Anu Naidu
Director
DIN - 08073661